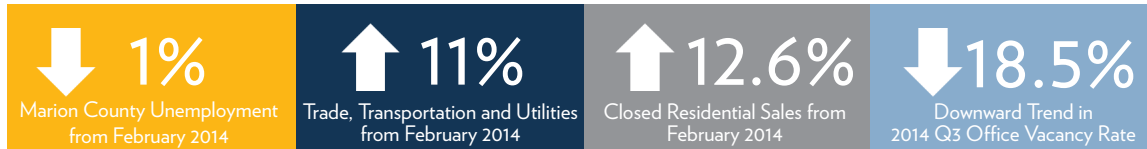


MARCH 2015 ECONOMIC BRIEFING

A summary of the Indianapolis regional economy



Indy unemployment remains below state rates

The Indianapolis unemployment rate fell in February by 0.4 percent to 5.8 percent, and remains below state rates. Marion County fell a full percentage point in unemployment as compared to February 2014.

Indiana gained 1,700 private sector jobs in February and has experienced private sector job growth in 20 of the past 25 months. Gains in February were concentrated in the private, educational & health services (+2,500), leisure and hospitality (+2,200), and manufacturing (+600) sectors. Unemployment in the Hoosier State is now down by 2.4 percent over the past two years, and the labor force has grown by 82,000 individuals.

Workforce

February 2015 Unemployment Rates			
	Feb'15	Jan'15	Feb'14
Marion County, IN	6.3	6.8	7.3
Indianapolis-MSA	5.8	6.2	6.5
State of Indiana (seasonally adj.)	5.9	6.0	6.1
U.S. (seasonally adj.)	5.5	5.7	6.7

Indianapolis Regional Unemployment Rate Rankings by County <i>Ranking in State (highest to lowest rate out of 92 counties)</i>		
County	Unemployment Rate Feb'15	Rank
Madison	7.6%	16
Morgan	6.3%	40
Marion	6.3%	39
Shelby	5.8%	51
Hancock	5.4%	64
Johnson	5.2%	73
Hendricks	4.8%	85
Boone	4.7%	88
Hamilton	4.1%	92

Labor Force Estimates, February 2015			
	Labor Force	Employed	Unemployed
U.S.	156,213,000	147,118,000	9,095,000
Indiana	3,221,180	3,023,483	197,697
Marion County	463,288	433,872	29,496

Source: Indiana Department of Workforce Development

Employment by Industry

Indianapolis MSA Employment by Industry (1,000s)				
	Feb'15 (p)	Jan'15	Change from Previous Month	Change from Feb'14
Construction	39	40	-1	0
Manufacturing	91	91	0	3
Trade, Transportation and Utilities	216	216	0	11
Wholesale Trade	47	48	-1	0
Retail Trade	106	106	0	6
Transportation and Utilities	63	62	1	5
Information	17	17	0	0
Financial Activities	63	62	1	4
Professional and Business Services	151	152	-1	5
Education and Health Services	146	144	2	2
Leisure and Hospitality	96	96	0	1
Government	130	129	1	0

(p) = preliminary

Source: Bureau of Labor Statistics

Recent News

Thailand-Based Group Picks Indiana for First Midwest Operations

Royal Interpack North America Inc. (RPNA), a manufacturer of recycled plastic rigid food packaging, announced plans to locate its operations here, creating up to 135 new jobs by 2018.

[Read more](#)

Raytheon Expands in Indy, Adding Hundreds of New Jobs

Raytheon, a technology and innovation leader specializing in defense, security and civil markets, announced the company's plans to expand operations and create 250 new jobs over the next few years.

[Read more](#)

[Read more recent announcements on our website at IndyChamber.com](#)

MARCH 2015 ECONOMIC BRIEFING

A summary of the Indianapolis regional economy



Residential Real Estate

Below is Indianapolis regional housing data for February 2015, showing an increase of 12.6 percent in year-over-year closed sales. The Indy metro also experienced an increase in year-over-year average sales price of 8.4 percent.

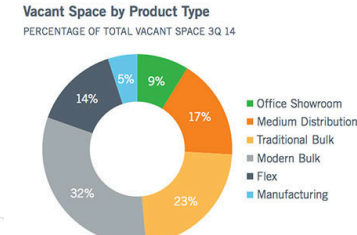
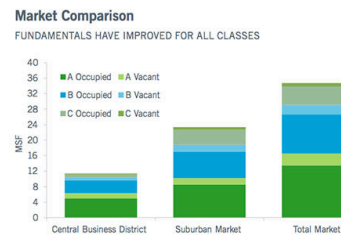
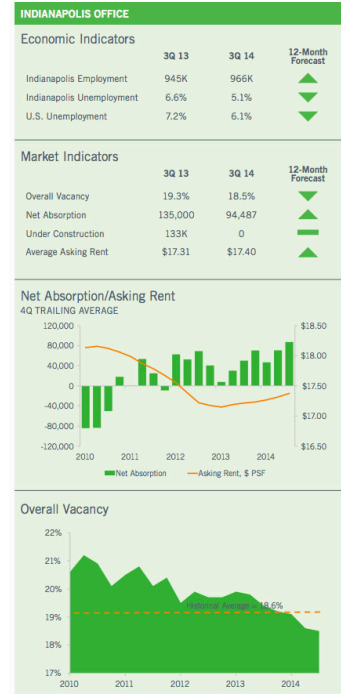
Indianapolis Regional Real Estate Statistics			
	Feb'15	Feb'14	% Change
New Listings	2,846	2,509	+13.4%
Closed Sales	1,810	1,608	+12.6%
Median Sales Price	\$131,500	\$124,900	+ 5.3%
Average Sales Price	\$166,384	\$153,536	+ 8.4%

Past Three Month Average for Indianapolis Region



Source: MIBOR www.mibor.com

Commercial Real Estate



Source: Cassidy Turley www.CassidyTurley.com

IndyGo Fixed Route Ridership

Ridership for February was down 7.9% over last February, due to cold temperatures. Year to date, IndyGo is even with last year.

IndyGo Fixed Route Ridership		
Total Passengers (YTD)		
2014	2015	% Change
1,437,918	1,448,222	.7%
Total Passengers Current Month		
Feb'14	Feb'15	% Change
751,892	692,761	-7.9%

Source: IndyGo www.indygo.net

For more information, contact Ashley Elrod at aelrod@indychamber.com or visit the Indy Chamber website at www.IndyChamber.com.