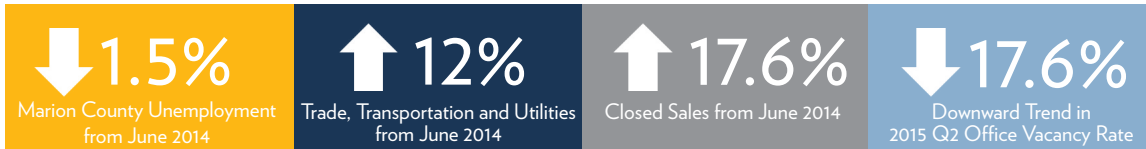


JULY 2015 ECONOMIC BRIEFING

A summary of the Indianapolis regional economy



Indianapolis Unemployment Rate Below State Average

June marked the first month since February of 2008 the rate of unemployment in Indiana has been below 5 percent, and was the third month in a row the Hoosier State experienced significant declines in unemployment. Indiana's labor force expansion has consistently ranked at the top of all Midwest states.

The Indianapolis MSA unemployment rate continues to be below the state average, and Marion County's unemployment rate is holding steady at the same level as the state. Both Marion County and Indianapolis MSA are well under the unemployment rate of a year ago.

Workforce

June 2015 Unemployment Rates			
	June'15	May'15	June'14
Marion County, IN	4.9	5.1	6.4
Indianapolis-MSA	4.5	4.5	5.7
State of Indiana (seasonally adj.)	4.9	5.1	5.9
U.S. (seasonally adj.)	5.3	5.5	6.1

Indianapolis Regional Unemployment Rate Rankings by County <i>Ranking in State (highest to lowest rate out of 92 counties)</i>		
County	Unemployment Rate June '15	Rank
Madison	5.3%	19
Marion	4.9%	34
Morgan	4.5%	50
Shelby	4.2%	62
Hancock	4.1%	66
Johnson	4.1%	68
Hendricks	3.9%	82
Boone	3.8%	86
Hamilton	3.5%	92

Labor Force Estimates, June 2015			
	Labor Force	Employed	Unemployed
U.S.	158,283,000	149,645,000	8,638,000
Indiana	3,291,179	3,134,576	156,603
Marion County	478,134	454,800	23,334

Source: Indiana Department of Workforce Development

Employment by Industry

Indianapolis MSA Employment by Industry (1,000s)				
	June'15 (p)	May'15	Change from Previous Month	Change from June'14
Construction	46	44	2	0
Manufacturing	93	92	1	4
Trade, Transportation and Utilities	224	224	0	12
Wholesale Trade	48	49	-1	0
Retail Trade	110	110	0	6
Transportation and Utilities	67	66	1	8
Information	17	17	0	0
Financial Activities	62	62	0	1
Professional and Business Services	159	159	0	5
Education and Health Services	144	146	-2	3
Leisure and Hospitality	112	108	4	6
Government	121	130	-9	-4

(p) = preliminary

Source: Bureau of Labor Statistics

Recent News

Tilson Expands Hoosier HQ, Creating 245 New Jobs

Tilson, a Professional Employer Organization (PEO) that provides human resources and benefits solutions, announced the company's plans to expand its operations in Greenwood, creating up to 245 new jobs and investing \$1.55 million to expand.

[Read more](#)

Fresh Foods Processor and Distributor Adding New Facility, 350 Jobs at Eastside Indy Headquarters

Caito Foods Service Inc., a processor and distributor of fresh produce and fresh-prepared foods, announced plans to expand its headquarters in Indianapolis, creating up to 350 new jobs and investing more than \$15 million by 2024.

[Read more](#)

[Read more recent announcements on our website at IndyChamber.com](#)

JULY 2015 ECONOMIC BRIEFING

A summary of the Indianapolis regional economy

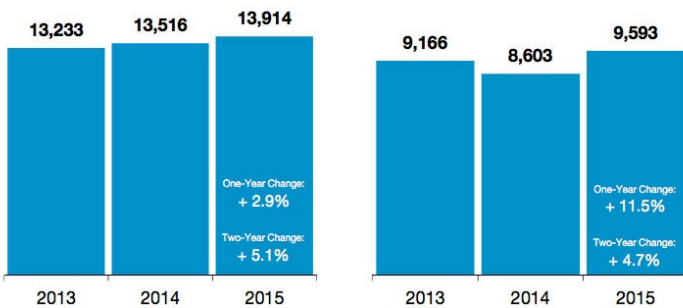


Residential Real Estate

Below is Indianapolis regional housing data for June 2015, showing strength moving into the second half of 2015. New Listings, Pending Sales, and Closed Sales all saw increases, including a significant 17.6 percent increase in Closed Sales when compared to June 2014.

Indianapolis Regional Real Estate Statistics			
	June'15	June'14	% Change
New Listings	4,648	4,482	+ 3.7%
Closed Sales	3,697	3,145	+ 17.6%
Median Sales Price	\$158,000	\$150,000	+ 5.3%
Average Sales Price	\$194,259	\$188,435	+ 3.1%

Past Three Month Average for Indianapolis Region

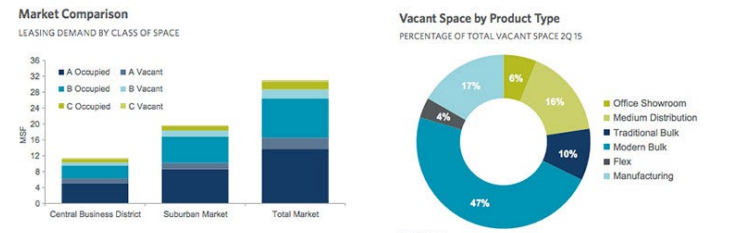
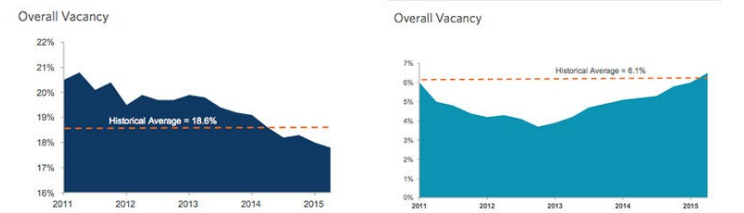


New Listings Closed Sales

Source: MIBOR www.mibor.com

Commercial Real Estate

INDIANAPOLIS OFFICE				INDIANAPOLIS INDUSTRIAL			
Economic Indicators				Economic Indicators			
Indianapolis MSA Employment	993.2K	1,008.6K	▲	Indianapolis MSA Employment	993.2K	1,008.6K	▲
Indianapolis MSA Unemployment	5.7%	4.5%	▲	Indianapolis MSA Unemployment	5.7%	4.5%	▲
U.S. Unemployment	6.1%	5.3%	▲	U.S. Unemployment	6.1%	5.3%	▲
Market Indicators				Market Indicators			
Overall Vacancy	18.6%	17.6%	▲	Overall Vacancy	5.0%	6.5%	▲
Net Absorption	121,000	62,088	▲	Net Absorption	1.2M	607.5K	▲
Under Construction	132,991	143,256	▲	Under Construction	8.6M	4.1M	▲
Average Asking Rent	\$17.79	\$18.08	▲	Average Asking Rent	\$4.29	\$4.36	▲



Source: DTZ www.DTZ.CassidyTurley.com

IndyGo Fixed Route Ridership

Ridership is down 4.3 percent over last June and 4.8 percent YTD. IndyGo's five year average for June ridership is 773,912.

IndyGo Fixed Route Ridership		
Total Passengers (YTD)		
2014	2015	% Change
4,926,435	4,692,411	-4.8%
Total Passengers Current Month		
June'14	June'15	% Change
852,035	815,765	-4.3%

Source: IndyGo www.indygo.net

For more information, contact Ashley Elrod at aelrod@indychamber.com or visit the Indy Chamber website at www.IndyChamber.com.