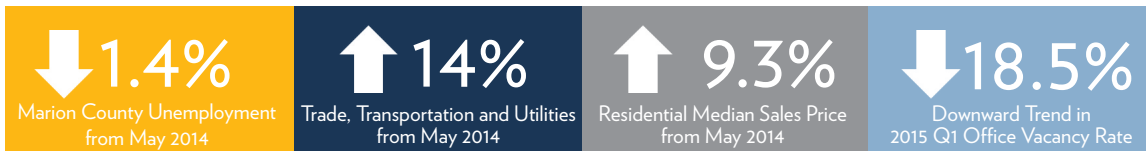


JUNE 2015 ECONOMIC BRIEFING

A summary of the Indianapolis regional economy



Indiana Labor Force Outpaces National Average

Both the Indianapolis and Marion County unemployment rates are up slightly from April 2015, but remain well below the rates of May 2014.

Indiana's labor force participation rate of 63.3 percent in May continued to outpace the national average by nearly one-half of a percentage point. May marked the 20th month in a row Hoosier labor force participation has exceeded the national average. Indiana is now 300 private sector jobs below the all-time peak of employment, which occurred in March of 2000.

Workforce

May 2015 Unemployment Rates			
	May'15	Apr'15	May'14
Marion County, IN	5.1	4.9	6.5
Indianapolis-MSA	4.5	4.3	5.7
State of Indiana (seasonally adj.)	5.1	5.4	6.0
U.S. (seasonally adj.)	5.5	5.4	6.3

Indianapolis Regional Unemployment Rate Rankings by County <i>Ranking in State (highest to lowest rate out of 92 counties)</i>		
County	Unemployment Rate May '15	Rank
Madison	5.6%	17
Marion	5.1%	28
Morgan	4.5%	49
Shelby	4.3%	58
Hancock	4.2%	59
Johnson	4.1%	65
Hendricks	3.8%	83
Boone	3.6%	88
Hamilton	3.4%	91

Labor Force Estimates, May 2015			
	Labor Force	Employed	Unemployed
U.S.	157,719,000	149,349,000	8,370,000
Indiana	3,262,722	3,106,006	156,716
Marion County	474,568	450,409	24,159

Source: Indiana Department of Workforce Development

Employment by Industry

Indianapolis MSA Employment by Industry (1,000s)				
	May'15 (p)	Apr'15	Change from Previous Month	Change from May'14
Construction	44	43	1	0
Manufacturing	92	92	0	3
Trade, Transportation and Utilities	224	221	3	14
Wholesale Trade	49	48	1	1
Retail Trade	109	109	0	6
Transportation and Utilities	66	65	1	7
Information	17	17	0	0
Financial Activities	62	62	0	1
Professional and Business Services	160	157	3	5
Education and Health Services	146	147	-1	2
Leisure and Hospitality	109	102	7	4
Government	131	131	0	0

(p) = preliminary

Source: Bureau of Labor Statistics

Recent News

California-Based Aftermarket Auto Company Chooses Indiana for First Midwest Operations

Spyder Auto, a provider of high-end aftermarket automotive products, announced plans to establish operations in Plainfield, creating up to 115 new jobs by 2024 and investing \$5.16 million to purchase and renovate a facility.

[Read more](#)

Global Manufacturer Investing Millions to Expand in Shelby County

Freudenberg NOK-Sealing Technologies, a provider of custom sealing technologies, announced plans to expand its operations in Shelby County, creating up to 75 new jobs by 2019 and investing \$20 million to expand its existing facility.

[Read more](#)

[Read more recent announcements on our website at IndyChamber.com](#)

JUNE 2015 ECONOMIC BRIEFING

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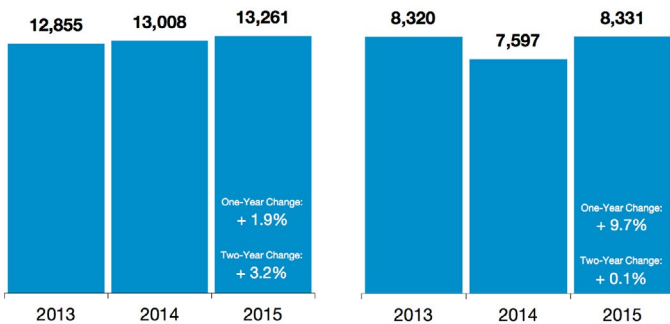


Residential Real Estate

Below is Indianapolis regional housing data for April 2015, showing prices continuing to gain traction. The Median Sales Price increased 9.3 percent to \$153,000.

Indianapolis Regional Real Estate Statistics			
	May'15	May'14	% Change
New Listings	4,541	4,590	- 1.1%
Closed Sales	3,162	3,034	+ 4.2%
Median Sales Price	\$153,000	\$140,000	+ 9.3%
Average Sales Price	\$186,765	\$175,932	+ 6.2%

Past Three Month Average for Indianapolis Region



New Listings Closed Sales

Source: MIBOR www.mibor.com

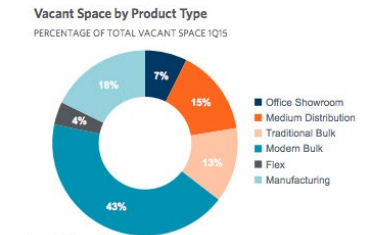
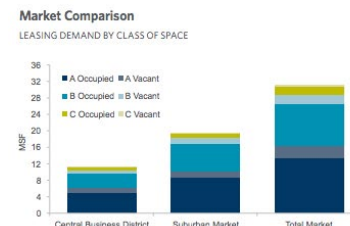
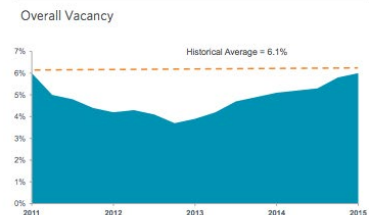
Commercial Real Estate

INDIANAPOLIS OFFICE			
Economic Indicators	1Q 14	1Q 15	12-Month Forecast
Indianapolis MSA Employment	914.4K	934.5K	▲
Indianapolis MSA Unemployment	6.0%	6.2%	▲
U.S. Unemployment	6.7%	5.5%	▼

Market Indicators	1Q 14	1Q 15	12-Month Forecast
Overall Vacancy	19.1%	18.0%	▼
Net Absorption	-36,373	30,126	▲
Under Construction	0	120,220	▲
Average Asking Rent	\$17.76	\$18.05	▲

INDIANAPOLIS INDUSTRIAL			
Economic Indicators	1Q 14	1Q 15	12-Month Forecast
Indianapolis MSA Employment	914.4K	934.5K	▲
Indianapolis MSA Unemployment	6.0%	6.2%	▲
U.S. Unemployment	6.7%	5.5%	▼

Market Indicators	1Q 14	1Q 15	12-Month Forecast
Overall Vacancy	4.8%	6.0%	▲
Net Absorption	308,746	1.5M	▲
Under Construction	5.1M	4.4M	▲
Average Asking Rent	\$4.29	\$4.34	▲



Source: DTZ www.DTZ.CassidyTurley.com

IndyGo Fixed Route Ridership

Ridership is down 10.6% over last May and 4.9% YTD. A sustained period of lower gas prices has contributed to the loss in ridership.

IndyGo Fixed Route Ridership		
Total Passengers (YTD)		
2014	2015	% Change
4,074,400	3,876,646	-4.9%
Total Passengers Current Month		
May'14	May'15	% Change
902,992	807,623	-10.6%

Source: IndyGo www.indygo.net

For more information, contact Ashley Elrod at aelrod@indychamber.com or visit the Indy Chamber website at www.IndyChamber.com.