



State of Indiana

Nationally Recognized Business Climate

Indiana is home to a large, highly specialized, and diverse bioscience industry. Indiana is one of only two states with a specialized employment concentration in four of the five major subsectors; its specializations include drugs and pharmaceuticals; agricultural feedstock and chemicals; medical devices and equipment; and bioscience-related distribution. Indiana boasts a 1.73 bioscience industry location quotient – the 3rd highest ranking state in the U.S.

(Battelle/Bio, 2012)

Warsaw, Indiana is home to one-third or \$9.9 billion of the nation's orthopedic device industry.

(BioCrossroads, 2010)

Indiana is a leader in cardiovascular and other medical devices with companies including Cook Group (the world's largest private cardiovascular device company), Boston Scientific, Roche Diagnostics and Beckman Coulter.

Since 2006 life sciences average wages increased by 33% to \$81,000 and annual payroll increased to \$4 billion. The life sciences industry has a \$44 billion impact in Indiana.

(Indiana Business Research Center/BioCrossroads, 2010)

Indiana added more than 8,800 new life sciences jobs between 2002 and 2009.

(U.S. Bureau of Labor Statistics, 2010)

Life Sciences accounted for 23% of all Indiana job growth from 2001 to 2007.

(The Economist, 2009)

Indiana is home to premier research institutions including IU Medical School (2nd largest medical school in the U.S.), Purdue University, University of Notre Dame and Rose-Hulman Institute of Technology.



Founded in 1876 and now employing 38,000 worldwide, Eli Lilly and Company is the 11th largest pharmaceutical company in the world.

(Eli Lilly and Company, 2014)

Dow AgroSciences is one of the Best Places to Work in the life sciences industry.

(Scientist Magazine's 10th Annual "Best Places to Work in Industry" Survey, 2012)

Eli Lilly (#129) is an Indiana-based Fortune 500 Company.

(Fortune Magazine, 2014)

From 2001 to 2010 the number of bioscience establishments increased 33.4% to 2,030; employment increased 14% to 59,786; and the average annual wage increased 7.1% to \$85,131.

(Battelle/Bio, 2012)

Indiana is the 3rd largest life sciences exporting state in the U.S. Exports nearly quadrupled between 2002 and 2009 to \$9.3 billion.

(BioCrossroads, 2010)